Learning from the Tory leadership caravan

The Times (lead letter), 4 August 2022. Available <u>here</u>.

Sir,

Liz Truss is offering unfunded tax cuts and then becomes "flexible" enough to make a U-turn on introducing regional boards that would vary civil pay by region ("Truss's U-turn", leading article, Aug 3). Rishi Sunak will not cut taxes until inflation comes under control but then becomes "flexible" enough to make a U-turn by pledging to cut, temporarily only (for one year, that is), the VAT on domestic energy bills. According to Truss it is "immoral" not to cut taxes in the middle of a cost of living crisis. According to Sunak, it is "immoral" to offer unfunded tax cuts that will pass the bill, through added borrowing, to future generations. If I were to choose between the two I would go for Sunak because he is "temporarily immoral" whereas Truss is "permanently immoral" in fiscal terms.

Professor Costas Milas

Management School, University of Liverpool